

207
employers actively paying into the scheme

£143m
received in contributions

£118m
benefits paid

£5.5bn
pension fund value

The Local Government Pension Scheme (LGPS) is a valuable part of the pay and reward package for employees. The LGPS is a national Scheme. West Sussex County Council has responsibility for managing and administering the LGPS for the local area.

22,274
Pensioners

31,958
deferred members

26,574
active members

The oldest member ever in the Fund is **108yrs 206 days old**

£112m
paid in by employers

£31m
paid in by members

The LGPS is funded. Contribution from members and employers are invested by the Fund. However, as a 'defined benefit' Scheme pension benefits are guaranteed, based on a members' pensionable pay and are not dependent on the returns achieved by the Fund on its investments.

The Fund has a key objective to ensure the accuracy and completeness of the information held to deliver a good administration service to all stakeholders.

Hampshire County Council has provided the Pension Administration service for the Fund since 4 March 2019.

6,894 key member processes were completed in 2020/21 and 100% of Key Performance Indicators were met.

Members can find out information about their benefits via the [Portal](#).

A key health check of the Pension Fund's performance is the Pension Fund's valuation which is carried out by the Fund's actuary every three years.

| Year | Valuation Performance (%) |
|---------------|---------------------------|
| 2016 | 95% |
| 2019 | 112% |
| 2021 estimate | 123% |

This has allowed the Pension Fund to reduce contribution rates for its major employers where appropriate.